



General Pension and Retirement Plan

Laura Amentler, Chairman
Amy Miller, Vice-Chairman
William "Rusty" Wells, Secretary
Mick Novota, Trustee
Cheryl Jackson, Trustee
Debra Little, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING
FRIDAY, NOVEMBER 22, 2024, 11:30 AM
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. DETERMINATION OF A QUORUM

III. APPROVAL OF MINUTES

- a. August 14, 2024 meeting

IV. OFFICER AND MEMBER REPORTS

V. MONEY MANAGERS' REPORTS *(review of quarterly performance for period ending September 30, 2024)*

- a. Integrity Fixed Income, Inc.

VI. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending September 30, 2024)*

- a. Larry Cole, Burgess Chambers

VII. ATTORNEY'S REPORT

VIII. ADMINISTRATOR'S REPORT

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

IX. UNFINISHED BUSINESS

X. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending September 30, 2024 from the following:
 - Advent Capital Management, LLC in the amount of \$11,780.15
 - DePrince, Race and Zollo, Inc. in the amount of \$8,282.00
 - Fiduciary Management, Inc. in the amount of \$8,751.00
 - Frontier Capital Management in the amount of \$10,607.19
 - Integrity Fixed Income, Inc. in the amount of \$22,914.79
 - Polen Capital in the amount of \$16,435.36
 - Sawgrass Asset Management in the amount of \$11,064.75
 - SSI Investment Management in the amount of \$11,407.00
 - Vulcan Value Partners, LLC in the amount of \$13,148.10
- b. Approval of payment of invoice from Burgess Chambers & Associates, Inc. in the amount of \$12,500.00
- c. Approval of payment of invoice from CavMac Actuarial Consulting Services in the amount of \$5,445.00
- d. Approval of payment of invoices from Leuchtman Law in the amounts of \$10,793.50 and \$3,237.48
- e. Approval of FPPTA 2025 Membership for the General Pension Board of Trustees in the amount of \$750.00
- f. Approval of the FPPTA CPPT Recertification for Debra Little and James Novota in the amount of \$100.00
- g. Approval of the Winter Trustee School on January 26-29, 2025 at Renaissance Orlando at Sea World
- h. Approval of the 41st Annual Conference and Expo on June 22-25, 2025 at the Omni Champions Gate, Orlando
- i. Approval of the Fall Trustee School on October 5-8, 2025 at the Sawgrass Marriott Golf and Spa Resort, Ponte Vedra Beach
- j. Approval of Notice of Pension for Ashley Joyner
- k. Approval of Widow's Notices of Pension for Janice M. Lyons and Sandra F. Averhart
- l. Approval of In-Service Notice of Pensions for Barbara L. McWaine, Tom Lucia and Deanna Lucia

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

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XII. INFORMATION ITEMS

- a. Statement of changes to cash balances for August 2024 and September 2024

XIII. ADJOURNMENT



Amy Lovoy
Plan Administrator