



General Pension and Retirement Plan
Laura Amentler, Chairman
Amy Miller, Vice-Chairman
William "Rusty" Wells, Secretary
Mick Novota, Trustee
Debra Little, Trustee
P. Cheryl Jackson, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, AUGUST 14, 2024, 11:30 AM
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. SWEARING IN OF P. CHERYL JACKSON

III. DETERMINATION OF A QUORUM

IV. APPROVAL OF MINUTES

- a. June 12, 2024 meeting

V. OFFICER AND MEMBER REPORTS

VI. MONEY MANAGERS' REPORTS *(review of quarterly performance for period ending June 30, 2024)*

- a. Polen Capital

VII. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending June 30, 2024)*

- a. Larry Cole, Burgess Chambers & Associates – review of quarterly performance for period ending June 30, 2024
- b. Review Investment Policy Statement Changes

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

VIII. ATTORNEY'S REPORT

IX. ADMINISTRATOR'S REPORT

- a. Discussion of November meeting conflicts

X. UNFINISHED BUSINESS

XI. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending December 31, 2024 from the following:
 - Advent Capital Management, LLC in the amount of \$11,463.21
 - DePrince, Race and Zollo, Inc. in the amount of \$7,703.00
 - Fiduciary Management, Inc. in the amount of \$8,518.00
 - Frontier Capital Management in the amount of \$10,116.96
 - Integrity Fixed Income, Inc. in the amount of \$21,813.47
 - Polen Capital in the amount of \$16,100.75
 - Sawgrass Asset Management in the amount of \$10,396.55
 - SSI Investment Management in the amount of \$10,907.00
 - Vulcan Value Partners, LLC in the amount of \$12,522.39
- b. Approval of invoice for Burgess Chambers & Associates in the amount of \$12,500.00
- c. Approval of invoice for Cavanaugh Macdonald Consulting in the amount of \$5,445.00
- d. Approval of invoice for Award Masters in the amount of \$59.95
- e. Approval of Notice of Pension to enter DROP for Adriana M. Vanlandingham and John G. Buskey
- f. Approval of Widow's Notice of Pension for Margaret Carol Burns

XII. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XIII. INFORMATION ITEMS

- a. Correspondence from City Council to Lawrence Porto
- b. Correspondence from City Council to P. Cheryl Jackson
- c. Statement of Changes to Cash Balances for May 2024, June 2024 and July 2024

XIV. ADJOURNMENT



Amy Lovoy
Plan Administrator