



Police Officers' Retirement Fund

Shawn Thompson, Chairman

Pat Bradley, Secretary

Bryan Ball, Trustee

Stephanie Taylor, Trustee

Rodney Randle, Trustee

**POLICE PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, MAY 8, 2024, 9:00 AM
HAGLER MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. DETERMINATION OF A QUORUM

III. APPROVAL OF MINUTES

- a. February 14, 2024 meeting

IV. OFFICER AND MEMBER REPORTS

V. ACTUARIAL PRESENTATION

- a. Joe Griffin, Foster & Foster

VI. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending 3/31/24)*

- a. Tyler Grumbles, Mariner Institutional, LLC – review of quarterly performance for period ending March 31, 2024

VII. ATTORNEY'S REPORT

VIII. ADMINISTRATOR'S REPORT

IX. UNFINISHED BUSINESS

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

X. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending March 31, 2024 from the following:
 - DePrince, Race & Zollo in the amount of \$28,788.00
 - Frontier Capital Management Co., LLC in the amount of \$11,102.01
 - Integrity Fixed Income Management, LLC in the amount of \$16,594.37
- b. Approval of invoice from Leuchtman Law in the amount of \$8,966.50
- c. Approval of invoice from Mariner Institutional, LLC in the amount of \$15,000.00
- d. Approval of payment for Foster & Foster in the amount of \$32,757.00
- e. Approval of Notice of Pension for James C. Reese, Jr., Matthew D. Maracle and Patrick K. Burns

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

- a. Statement of changes to cash balances for January 2024 and February 2024 (to be passed out at the meeting)

XIII. ADJOURNMENT



Amy Lovoy
Plan Administrator