



General Pension and Retirement Plan

Laura Amentler, Chairman
Amy Miller, Vice-Chairman
William "Rusty" Wells, Secretary
Mick Novota, Trustee
Larry Porto, Trustee
Debra Little, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, APRIL 10, 2024, 11:30 AM
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. DETERMINATION OF A QUORUM

III. APPROVAL OF MINUTES

- a. December 13, 2023 meeting
- b. February 14, 2024 meeting

IV. OFFICER AND MEMBER REPORTS

V. ATTORNEY'S REPORT

VI. ADMINISTRATOR'S REPORT

VII. UNFINISHED BUSINESS

- a. Approval of payment of invoices for management fees for the period ending December 31, 2023 from the following:
 - Advent Capital Management, LLC in the amount of \$12,782.88

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

- DePrince, Race and Zollo, Inc. in the amount of \$7,656.00
 - Fiduciary Management, Inc. in the amount of \$8,178.00
 - Frontier Capital Management in the amount of \$11,066.52
 - Garcia Hamilton & Associates in the amount of \$2,851.02
 - Integrity Fixed Income, Inc. in the amount of \$19,785.62
 - Polen Capital in the amount of \$16,640.61
 - Sawgrass Asset Management in the amount of \$10,239.68
 - SSI Investment Management in the amount of \$11,681.00
 - Vulcan Value Partners, LLC in the amount of \$11,946.34
- b. Approval of payment of invoice from Burgess Chambers & Associates, Inc. in the amount of \$12,500.00 for the period ending December 31, 2023
- c. Approval of payment of invoice from Cavanaugh Macdonald Consulting, LLC in the amount of \$3,544.00
- d. Approval of payment of invoice from The Law Office of Gary B. Leuchtman, PLLC in the amount of \$13,395.50
- e. Approval of payment of invoice from Award Masters, Inc. in the amount of \$154.50
- f. Approval of Widow's Notices of Pension for Georgia L. Sunday and Sally R. Gonzalez

VIII. NEW BUSINESS

- a. Review of General Pension Actuarial Audit Quotes
- Aon
 - Buck - A Gallagher Company
 - Foster & Foster - Actuaries and Consultants
 - Segal

IX. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

X. ADJOURNMENT



Amy Lovoy
Plan Administrator

NOTICE OF MEETING
General Pension Board
April 10, 2024
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