



Police Officers' Retirement Fund

Shawn Thompson, Chairman

Pat Bradley, Secretary

Bryan Ball, Trustee

Stephanie Taylor, Trustee

Rodney Randle, Trustee

**POLICE PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, FEBRUARY 11, 2026, 9:00 AM
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

[IGNORE_INDENT]

I. CALL TO ORDER

II. SWEARING IN OF RODNEY RANDLE, SHAWN THOMPSON AND PAT BRADLEY

III. DETERMINATION OF A QUORUM

IV. APPROVAL OF MINUTES

- a. November 3, 2025 meeting

V. OFFICER AND MEMBER REPORTS

VI. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending December 31, 2025)*

- a. Tyler Grumbles, Mariner - review of quarterly performance for period ending December 31, 2025
- b. Investment Policy Statement Review
- c. International Value Equity Search

VII. ATTORNEY'S REPORT

VIII. ADMINISTRATOR'S REPORT

IX. UNFINISHED BUSINESS

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

X. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending December 31, 2025 from the following:
 - DePrince, Race and Zollo, Inc. in the amounts of \$23,371.19 and \$8,564.27
 - Integrity Fixed Income Management in the amount of \$21,889.39
- b. Approval of invoice from Mariner Institutional, Inc. in the amount of \$15,000.00
- c. Approval of Notice of Pension to enter DROP for Jamie C. Briarton and Shannan L. Briarton

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

- a. Certification of Election for Shawn Thompson and Pat Bradley

XIII. ADJOURNMENT



Amy Lovoy
Plan Administrator