



Police Officers' Retirement Fund

Shawn Thompson, Chairman

Pat Bradley, Secretary

Bryan Ball, Trustee

Stephanie Taylor, Trustee

Rodney Randle, Trustee

POLICE PENSION BOARD OF TRUSTEES MEETING WEDNESDAY, MAY 10, 2017, 9:00 A.M. HAGLER/MASON CONFERENCE ROOM SECOND FLOOR, CITY HALL

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

- I. CALL TO ORDER
- II. DETERMINATION OF A QUORUM
- III. APPROVAL OF MINUTES
 - a. April 12, 2017 meeting
- IV. OFFICER AND MEMBER REPORTS
- V. MONEY MANAGERS' REPORTS (*review of quarterly performance for period ending 3/31/17*)
 - a. Integrity Fixed Income
 - b. Wells Capital
- VI. MONEY MONITOR'S REPORT
 - a. Dave West, The Bogdahn Group – review of quarterly performance for period ending March 31, 2017
 - b. International Equity Manager Review
- VII. ATTORNEY'S REPORT
- VII. ADMINISTRATOR'S REPORT
- VIII. UNFINISHED BUSINESS
- XI. NEW BUSINESS

The City of Pensacola adheres to the Americans with Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1600 for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

NOTICE OF MEETING
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- a. Approval of payment of invoices for management fees for the period ending March 31, 2017 from the following:
 - DePrince, Race & Zollo in the amounts of \$24,514.00 and \$11,630.00
 - Integrity Fixed Income Management, LLC in the amounts of \$9,937.10 and \$1,062.69
 - Wells Capital Management in the amount of \$29,638.62
- b. Approval of invoice for Michael Stebbins, P.L. in the amount of \$240.00
- c. Approval of Notice of Pension to enter DROP for Bradley Burrus

IX. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

X. INFORMATION ITEMS

- a. Statement of changes to cash balances for April, 2017
- b. Correspondence from Northern Trust
- c. Memorandum from Office of Municipal Police Officers' and Firefighters' Retirement Trust Funds, Division of Retirement

XI. ADJOURNMENT



Richard Barker, Jr.
Fund Administrator