



General Pension and Retirement Plan

Laura Amentler, Chairman
Amy Miller, Vice-Chairman
William "Rusty" Wells, Secretary
Mick Novota, Trustee
Larry Porto, Trustee
Debra Little, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, FEBRUARY 14, 2024, 11:30 AM
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. DETERMINATION OF A QUORUM

III. APPROVAL OF MINUTES

- a. December 13, 2023 meeting

IV. OFFICER AND MEMBER REPORTS

V. MONEY MANAGERS' REPORTS *(review of quarterly performance for period ending 12.31.23)*

- a. Sawgrass Asset Management

VI. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending 12.31.23)*

- a. Larry Cole, Burgess Chambers & Associates – review of quarterly performance for period ending December 31, 2023

VII. ATTORNEY'S REPORT

VIII. ADMINISTRATOR'S REPORT

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

- a. Actuary Audit

IX. UNFINISHED BUSINESS

X. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending December 31, 2023 from the following:
 - Advent Capital Management, LLC in the amount of \$12,782.88
 - DePrince, Race and Zollo, Inc. in the amount of \$7,656.00
 - Fiduciary Management, Inc. in the amount of \$8,178.00
 - Frontier Capital Management in the amount of \$11,066.52
 - Garcia Hamilton & Associates in the amount of \$2,851.02
 - Integrity Fixed Income, Inc. in the amount of \$19,785.62
 - Polen Capital in the amount of \$16,640.61
 - Sawgrass Asset Management in the amount of \$10,239.68
 - SSI Investment Management in the amount of \$11,681.00
 - Vulcan Value Partners, LLC in the amount of \$11,946.34
- b. Approval of payment of invoice from Burgess Chambers & Associates, Inc. in the amount of \$12,500.00 for the period ending December 31, 2023
- c. Approval of payment of invoice from Cavanaugh Macdonald Consulting, LLC in the amount of \$3,544.00
- d. Approval of payment of invoice from The Law Office of Gary B. Leuchtman, PLLC in the amount of \$13,395.50
- e. Approval of payment of invoice from Award Masters, Inc. in the amount of \$154.50
- f. Approval of Widow's Notices of Pension for Georgia L. Sunday and Sally R. Gonzalez

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

- a. Statement of changes to cash balances for November 2023 and December 2023

XIII. ADJOURNMENT

NOTICE OF MEETING
General Pension Board
February 14, 2024
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Amy Lovoy
Plan Administrator