



Firefighters' Relief and Pension Fund

Samuel A. Horton, Chairman

Richard Grover, Secretary

Mark Snyder, Trustee

Veronica Dias, Trustee

Jerri Barnes, Trustee

**FIRE PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, AUGUST 9, 2017, 2:00 PM
OR IMMEDIATELY FOLLOWING THE GENERAL PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR OF CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

- I. CALL TO ORDER
- II. SWEARING IN OF JEFF WILMOTH
- III. DETERMINATION OF A QUORUM
- IV. APPROVAL OF MINUTES
 - a. May 10, 2017 meeting
- V. OFFICER AND MEMBER REPORTS
- VI. MONEY MANAGERS' REPORTS *(review of quarterly performance for period ending 6/30/17)*
 - a. Garcia Hamilton & Associates
 - b. DePrince, Race & Zollo
 - c. Baron Capital
- VII. MONEY MONITOR'S REPORT
 - a. Larry Cole, Burgess Chambers & Associates – review of quarterly performance for period ending June 30, 2017
- VIII. ATTORNEY'S REPORT
- IX. ADMINISTRATOR'S REPORT

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

NOTICE OF MEETING
Fire Pension Board
August 9, 2017
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X. UNFINISHED BUSINESS

XI. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending June 30, 2017 from the following:
 - Advent Capital Management in the amount of \$13,204.23
 - Baron Capital Management, Inc. in the amount of \$14,135.93
 - Ceredex Value Advisors in the amount of \$19,491.60
 - DePrince Race & Zollo in the amounts of \$12,443.00 and \$3,885.00 (International Fund)
 - Garcia Hamilton Associates in the amounts of \$6,281.27
 - Integrity Fixed Income Management, LLC in the amount of \$11,744.73
 - Polen Capital in the amount of \$15,589.14
 - Sawgrass in the amount of \$11,390.36
 - SSI Investment Management in the amount of \$13,733.00
 - Wedge Capital Management in the amount of \$1,024.74
 - Westwood Trust in the amount of \$4,981.82
- b. Approval of invoice from Burgess Chambers & Associates in the amount of \$12,500.00
- c. Approval of invoice from Foster & Foster in the amount of \$4,390.00
- d. Approval of invoice from the Law Office of Gary B. Leuchtman, PLLC in the amounts of \$10,218.50 and \$3,879.50
- e. Approval of Lump Sum Distribution for Matthew Riley
- f. Approval of Firefighter's Relief and Pension Budget
- g. Approval of the 2017 Fall Trustee School on October 8th-11th, 2017 at the Tampa Marriott Waterside Hotel and Marina

XII. REQUESTS FROM THE PUBLIC/EMPLOYEES PRESENT

XIII. INFORMATION ITEMS

- a. Statement of changes to cash balances for May, June, and July 2017
- b. Correspondence from Integrity Fixed Income Management, LLC
- c. Recapture check from Michael Avery in the amount of \$81,471.02
- d. Certification of Election of Jeff Wilmoth

XIV. ADJOURNMENT



Richard Barker, Jr.
Plan Administrator