FLORIDA'S FIRST & FUTURE

FIRE PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, NOVEMBER 12, 2025, 2:00 PM
OR IMMEDIATELY FOLLOWING THE GENERAL PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. DETERMINATION OF A QUORUM

III. ELECTION OF FIFTH MEMBER
   a. Charles (Chuck) Good, Jr.

IV. APPROVAL OF MINUTES
   a. September 10, 2025 meeting

V. OFFICER AND MEMBER REPORTS

VI. MONEY MANAGERS' REPORTS *(review of quarterly performance for period ending September 30, 2025)*
   a. Cohen and Steers

VII. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending September 30, 2025)*
   a. Larry Cole, Burgess Chambers & Associates - review of quarterly performance for period ending September 30, 2025
   b. IPS Review

VIII. ATTORNEY'S REPORT

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

IX. ADMINISTRATOR'S REPORT

X. UNFINISHED BUSINESS

XI. NEW BUSINESS

a. Approval of payment of invoices for management fees for the period ending June 30, 2025, from the following:

- Advent Capital Management, LLC in the amount of $12,638.72
- Baron Capital Management in the amount of $15,400.05
- DePrince Race and Zollo, Inc. in the amount of $11,683.89
- Garcia Hamilton & Associates in the amount of $6,483.10
- Integrity Fixed Income in the amount of $15,801.58
- Polen Capital in the amount of $16,540.01
- Sawgrass Asset Management in the amount of $13,708.10
- SSI Investment Management in the amount of $11,966.00
- Wedge Capital Management in the amount of $10,750.48

b. Approval of payment of invoice for Burgess Chambers and Associates in the amount of $12,500.00

c. Approval of payment of invoice for Leuchtman Law in the amount of $6,041.94

d. Approval of payment of invoice for Foster & Foster in the amount of $4,000

e. Approval of payment of invoice for FPPTA's 2026 Membership in the amount of $750.00

f. Approval of Death Allowance for Juanita Maxwell and Vera E. Lewis

g. Approval of FPPTA's Trustee School on February 1 - 4, 2026 at the Rosen Centre

h. Approval of FPPTA's 42nd Annual Conference on June 28 - July 1 at the Renaissance Orlando SeaWorld

i. Approval of FPPTA's Trustee School on September 27 - 30, 2026 at the Rosen Shingle Creek

XII. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XIII. INFORMATION ITEMS

XIV. ADJOURNMENT

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Amy Lovoy

Amy Lovoy
Plan Administrator

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PENSACOLA
FLORIDA'S FIRST & FUTURE

Firefighters' Relief and Pension Fund

MINUTES OF THE MEETING
FIRE PENSION BOARD
SEPTEMBER 10, 2025

The trustees of the City of Pensacola Firefighters' Pension Fund met this date.

Members Present:
Samuel A. Horton, Chairman
Jeff Wilmoth
Veronica Dias

Members Absent:
Charles (Chuck) Good, Jr
Charles Clark, II

Others Present:
Jay Matthews, Cohen and Steers (by Teams meeting)
Tyler Rosenlicht, Cohen and Steers (by Teams meeting)
Larry Cole, Burgess Chambers and Associates
Gary Leuchtman, Pension Attorney
Richard Russo, Help Desk Technician
Alexandra Daily, Executive Assistant to the Finance Director
Michelle Madril-Ward, Payroll & Retirement Manager
Amy Lovoy, Finance Manager

Chairman Horton called the meeting to order at 2:04 p.m. Chairman Horton stated there was a quorum present.

Mr. Wilmoth made a motion to approve the minutes of the May 14, 2025 meeting. Ms. Dias seconded the motion and it passed unanimously.

Mr. Jay Matthews and Mr. Tyler Rosenlicht with Cohen & Steers addressed the Board and provided a review of the quarterly performance for the global listed infrastructure portfolio for the period ending June 30, 2025. Mr. Matthews stated the total return for the quarter ending June 30, 2025 was 3.60%. He stated that the annual return for the one-year period ending June 30, 2025 was 17.37%, the annual return for the three years ending June 30, 2025 was 7.97% and the annual return for the five years ending June 30, 2025 was 9.28%. The total value of the portfolio as of June 30, 2025 was $3,530,845.91. All returns are gross of fees.

The report for Cohen & Steers is on file.

Mr. Larry Cole, with Burgess Chambers & Associates, addressed the Board and provided a preliminary review of the performance for the Fund for the period ending June 30, 2025. He stated the total value of the Fund as of June 30, 2025, was $133,542,293 with a 4.8% investment return for the quarter ending on June 30, 2025, the one-year investment return of 9.2% for the period ending on June 30, 2025, the three-year return for the period ending June 30, 2025 was 8.6% and the five-year return for the period ending on June 30, 2025 was 7.6%. (all net of fees).

The report for Burgess Chambers Associates is on file.

Mr. Leuchtman stated that there was no significant pension legislation in the 2025 Legislation Session.

Mr. Leuchtman also stated that he has been in contact with Mr. Edward Deas regarding his monthly pension benefit. He advised Mr. Deas that his monthly pension benefit is impacted by wherever he makes his contributory contribution to the Plan. The contributory contribution amount is 11% of his deemed compensation the time he was serving as a member in a uniform service. The City has no obligation to make its contribution to the Plan unless and until Mr. Deas makes his contribution. Mr. Deas was notified that his contribution needs to be made before the sooner of (a) six months following the date of receipt of the letter or (b) the day prior to your first pension benefit payment form the Plan. Mr. Leuchtman further stated that Mr. Deas actual monthly pension benefit from the Plan will depend on when he elects to begin receiving his benefit and the form of benefit elected; however, such a benefit will be larger if he makes a contributory contribution.

Ms. Amy Lovoy notified the Fire Pension Board that Ms. Nikki Morgan, who handled the custodial services for the Pension Board as an employee of Regions Bank, has left Regions Bank. Ms. Lovoy suggested doing a search for custodial services.

After some discussion, Ms. Dias made a motion to do a search for custodial services. Mr. Wilmoth seconded the motion and it passed unanimously.

Mr. Wilmoth made a motion to approve payment of the following invoices for the quarter ending June 30, 2025:

- Advent Capital Management, LLC in the amount of $12,274.01
- Baron Capital Management, Inc. in the amount of $16,178.02
- DePrince Race & Zollo, Inc. in the amount of $11,069.00
- Garcia Hamilton & Associates, L.P. in the amount of $6,362.84
- Integrity Fixed Income Management, LLC in the amount of $15,467.54
- Polen Capital in the amount of $15,397.16

- Sawgrass Asset Management in the amount of $12,989.17
- SSI in the amount of $11,298.00
- Wedge Capital Management in the amount of $10,949.31
- Burgess Chambers & Associates, Inc. in the amount of $12,500.00
- Leuchtman Law in the amount of $3,295.00

Ms. Dias seconded the motion and it passed unanimously.

Mr. Wilmoth made a motion to approve the Lump Sum Distribution for Russell C. Scarritt, Andrew Tucker and Cameron Pea. Ms. Dias seconded the motion and it passed unanimously.

Ms. Dias made a motion to approve the Firefighters Relief & Pension Fund Budget Fiscal Year 2026 . Mr. Wilmoth seconded the motion and it passed unanimously.

Chairman Horton noted the following information items:

- Statement of Changes to cash balances for April 2025, May 2025, June 2025 and July 2025.

There being no further business to come before the Board, the meeting was adjourned at 2:51 p.m.

Amy Lovoy
Amy Lovoy
Fund Administrator

UPCOMING EVENTS

Upcoming Events

2025

Trustee School
October 5 – 8, 2025
Sawgrass Marriott

2026

Trustee School
February 1 – 4, 2026
Rosen Centre

Trustee Leadership Council
April 12 – 15, 2026
Embassy Suites by Hilton St. Augustine Beachfront Resort

42nd Annual Conference
June 28 – July 1, 2026
Renaissance Orlando SeaWorld

Trustee School
September 27 – 30, 2026
Rosen Shingle Creek

To register for our next event please visit the Current Event page.

ADVENT
CAPITAL MANAGEMENT, LLC

tel *(212) 482.1600*
fax *(212) 480.9655*
www.adventcap.com
888 Seventh Avenue, 31st Floor
New York, New York 10019

Cheryl Jackson
Payroll & Retirement Manager
Pensacola Firefighters Relief and Pension Trust (231)
222 West Main Street
Pensacola, FL 32502

Dear Cheryl Jackson

Please find enclosed the Management Fee Invoice for Advent Capital Management LLC for the period ending September 30, 2025.

Advent Capital Management
STATEMENT OF MANAGEMENT FEES

Portfolio Value as of 07-31-25	6,329,566.37
Portfolio Value as of 08-31-25	6,193,242.78
Portfolio Value as of 09-30-25	6,435,268.04
Average of 3 Months	6,319,359.06
6,319,359 @ 0.8000% per annum	12,638.72
Quarterly Management Fee	12,638.72
TOTAL DUE AND PAYABLE	**12,638.72**

Please remit payment via wire or check to

Domestic Wire
Bank Name: Bank of New York Mellon
Account Name: Advent Capital Management
ABA Number: 021-000-018
Account Number: 630-226-3025

International Wire
Correspondent Bank: Bank of New York, Frankfurt
Swift Code: IRVTDEFX
Account Number: 4688009710
IBAN: DE60503303004688009710

Benificiary Bank: Bank of New York Mellon, NY
Swift Code: IRVTUS3N
For final credit: Advent Capital Management
Account Number: 630-226-3025

Check
Advent Capital Management, LLC
888 Seventh Avenue - 31st Floor
New York, NY 10019
Attention: Accounting/Finance Department

If you have any questions regarding this invoice, please contact Patricia Miller at pmiller@adventcap.com or 212-479-0619.

Best regards,

Robert J. White
Chief Financial Officer

Quarterly Invoice

For the period ended 09-30-25

City of Pensacola Firefighters' Relief & Pension Plan

Portfolio Valuation:	6,160,019.64
6,160,020 @ 1% per annum:	15,400.05
Total Payment Due:	15,400.05

For questions please contact clientservice@baroncapitalgroup.com

Wiring Instructions:

J.P. Morgan Chase Bank NA
New York, NY
ABA No. 021-000-021
Credit Account No. 559-620-252
Account Name: Baron Capital Management, Inc.

BARON CAPITAL MANAGEMENT

Invoice

DRZ Investment Advisors

250 S Park Ave
Suite 250
Winter Park, FL 32789
(407) 420-9903

Invoice Date	Invoice #
10/16/2025	202503060

Due upon receipt

City of Pensacola Firefighter's
Relief & Pension Fund
Michelle Madril
MMadril@CityofPensacola.com

Description	Portfolio Value	Quarterly Fee
U. S. Small-Cap Value account		
Management fees-Quarter ended September 30, 2025	6,676,507.67	11,683.89
Annual Fee Schedule (effective 1/1/25): 0.70% on balance		
cc: Melanie Winslow with Burgess Chambers MWinslow@BurgessChambers.com		

Please remit payment checks to:
DePrince, Race & Zollo, Inc.
ATTN: Angela Johnston, CFO
250 Park Ave. South, Suite 250
Winter Park, FL 32789

Invoice questions: AR@DRZ-Inc.com
Audit requests: Compliance@DRZ-Inc.com

Wire and ACH Instructions:
Account Name: DePrince, Race & Zollo, Inc.
Account #: 4007002407
ABA/Routing#: 063114661
Cogent Bank, 1113 Saxon Blvd
Orange City, FL 32763
*****Please include Invoice# in Special instructions/Originator to Beneficiary Info*****

Quarterly Management Fee Due **$11,683.89**

INVOICE # 42049

GARCIA HAMILTON & ASSOCIATES, L.P.
5 HOUSTON CENTER
1401 MCKINNEY, SUITE 1600
HOUSTON, TX 77010
TEL: (713) 853-2322
FAX: (713) 853-2308
WWW.GARCIAHAMILTONASSOCIATES.COM

October 3, 2025

CITY OF PENSACOLA FIREFIGHTERS' RELIEF AND PENSION PLAN
(3050000324) pcolaf
Email: MMadril@cityofpensacola.com, mwinslow@burgesschambers.com
*, * *

GARCIA HAMILTON & ASSOCIATES
STATEMENT OF MANAGEMENT FEES

For The Period July 1, 2025 through September 30, 2025	
Portfolio Valuation with Accrued Interest as of 09-30-25	10,372,960.42
10,372,960 @ 0.2500 % per annum	6,483.10
Quarterly Management Fee	6,483.10

TOTAL DUE AND PAYABLE **6,483.10**

INVOICE 603974

Pensacola Firefighters

Integrity Fixed Income Management, LLC
651 Bryn Mawr Street
Orlando, FL 32804

ATTENTION:

Pensacola-Fire Rlf & Psn Pln
180 Governmental Center
Pensacola, FL 32521

PERIOD: **07/01/25 - 09/30/25**

TOTAL ASSETS: **25,282,526.32**

FEE STRUCTURE: Assets Under Management								
0.00	-	30,000,000.00	x	100.0000%	25,282,526.32	@6.2500	BPS/qtr	15,801.58
					25,282,526.32			**15,801.58**
Account Management Fee								**15,801.58**

polen capital

Invoice date:	Oct 07, 2025
Invoice Number:	CITY00650925.1

Michele Madril

Billing Period	**Jul 01, 2025 - Sep 30, 2025**
Account Name	**Amount Due**
CITY OF PENSACOLA FIREFIGHTERS RELIEF AND PENSION FUND - CITY0065	16,540.01
Total in USD:	**$ 16,540.01**
Total Balance Due in USD:	**$ 16,540.01**

Custodian Account Number: 3050000244

Invoice Number:	**CITY00650925.1**	**Billing Period:**	**Jul 01, 2025 - Sep 30, 2025**
Invoice date:	**Oct 07, 2025**		

Amount due in USD: $ 16,540.01

Please Make Check Payable To:
Polen Capital Management LLC
P.O. Box 919766, Orlando, FL 32891-9766

Overnight Address:
Attn: Polen Capital Management LLC #919766
7699 Golf Channel Drive, Orlando, FL 32819

Wire Instructions for Payment:
Bank of America
ABA Routing Number: 026009593 / SWIFT: BOFAUS3N
Account Name: Polen Capital Management, L.L.C.
Account Number: 004451940867
Reference:Your Account Name/Invoice Number

RE: CITY0065

SAWGRASS ASSET MANAGEMENT LLC

INVOICE

TO
Pensacola Firefighters Pension
Attn: Michelle Madril
180 Governmental Center
Pensacola, Florida 32502

DATE 10/08/25
INVOICE # penf1l2r-093025
CUSTODIAL ACCT # 3050000529

PAYMENT IS DUE UPON RECEIPT
RELATIONSHIP MANAGER Brian K. Monroe
CONTACT (904)493-5505 | monroeb@saw-grass.com

For The Period Ending 9/30/2025	
Portfolio Value with Accrued Interest as of 9/30/2025	$10,432,780.63
Percent of Total	53.37

Brackets	Rates		Management Fee
0 – $10,000,000	0.5500	$10,000,000 @ 0.294% per annum	7,338.43
Over $10,000,000	0.5000	$9,547,873 @ 0.267% per annum	6,369.67

TOTAL DUE AND PAYABLE	**$13,708.10**

If you have any questions concerning this invoice, please contact your Relationship Manager at the details above or email operations@saw-grass.com.
Thank You for Your Business

To Pay via Wire/EFT/ACH *** NEW WIRE INSTRUCTIONS ***

RECEIVING FINANCIAL INSTITUTION:	SEACOAST BANK 815 COLORADO AVENUE STUART, FL 34994
ROUTING NUMBER:	067005158
BENEFICIARY NAME:	SAWGRASS ASSET MANAGEMENT
BENEFICIARY ACCOUNT NUMBER:	4122216835
BENEFICIARY ADDRESS:	5000 SAWGRASS VILLAGE CIRCLE, STE 32 PONTE VEDRA BEACH, FL 32082

To Pay via Check
SAWGRASS ASSET MANAGEMENT
ATTN: ACCTS RECEIVABLE
5000 SAWGRASS VILLAGE CIRCLE, STE 32
PONTE VEDRA BEACH, FL 32082
(904) 493-5500

SSI Investment Management

City of Pensacola Firefighters Relief and Pension Trust ATTN: Ms. Michelle Madril 222 W. Main Street Pensacola, FL 32502	

Invoice Date:	October 20, 2025
Invoice #:	002025-0193
SSI Account #:	100839
Account Name:	City of Pensacola Firefighters' Relief and Pension Plan
Custodian:	Regions Trust
Custodian Acct #:	3050000299

SSI MANAGEMENT FEE

For the Period July 1, 2025 through September 30, 2025

Date	Asset Value	Quarterly Rate	Fee
7/31/2025	$6,292,828		
8/31/2025	$6,153,683		
9/30/2025	$6,463,931		
Total	$18,910,442		
3-Month Average	$6,303,481	0.1875%	$11,819
Prorated Fee Adj.			$147*

Investment Management Fee Due: **$11,966**

**Fee adjustment based on 7/17/2025 withdrawal of $200,000 x 0.1875% x 16/90 days and 8/15/2025 withdrawal of $275,000 x 0.1875% x 14/90 days*

Please remit payment via wire using instructions below or via check to SSI's office:

JPMorgan Chase Bank, N.A.
(877) 743-7777
ABA# 321081669
SSI Investment Management
Account # 80007591110

Should you have any questions, please contact your SSI Account Manager at (310)595-2000.

cc: Burgess Chambers & Associates

WEDGE
Capital Management®

October 9, 2025

Michelle Madril
mmadril@cityofpensacola.com

Account Name:	City of Pensacola Firefighters' Relief & Pension Fund Large Cap Value W01278

9/30/2025 Total Market Value:		$ 8,608,724.92
Exclude Accrued Dividends		- 8,341.55
Billable Value		$ 8,600,383.37
Quarterly Fee Based On:		
$ 8,600,383.37 @ 0.50% per annum	$ 10,750.48	
Quarterly Fee:		$ 10,750.48
For the Period 7/1/2025 through 9/30/2025		
	Due Upon Receipt: USD	$ 10,750.48

cc: Amy Lovoy (e-mail)

Make checks payable to:

WEDGE Capital Management L.L.P. (Attn: Accounts Receivable)

Wire Instructions: Bank of America / ABA #026009593 / Account #001783257

ACH Instructions: Bank of America / ABA #053000196 / Account #000001783257

- Please send any questions regarding this invoice to *billing@wedgecapital.com* -

WEDGE Capital Management L.L.P.

301 South College Street || Suite 3800 || Charlotte, North Carolina 28202-6002

www.wedgecapital.com

BURGESS CHAMBERS & ASSOCIATES, INC.
S.E.C. REGISTERED
315 E. Robinson Street, Suite 690
Orlando, Florida 32801

Invoice

Date	Invoice #
9/12/2025	25-487

Bill To
City of Pensacola Firefighters Michelle Madril PO Box 12910 Pensacola, FL 32521-0061

Description	Amount
Third Quarter 2025 Investment Performance Monitoring and Advisory Fee per Contract	12,500.00

Total	$12,500.00
Payments/Credits	$0.00
Balance Due	$12,500.00

Phone #	Fax #
4076440111	(407) 644-0694

E-mail
dlong@burgesschambers.com

LEUCHTMAN LAW

222 West Cervantes Street
Pensacola, FL 32501
850-316-8179
Fax: 850-898-3377
leuchtmanlaw.com

Gary B. Leuchtman
Board Certified in Wills, Trusts & Estates

Pensacola Firefighters' Relief & Pension Fund
Attention: Amy Lovoy
P.O. Box 12910
Pensacola, FL 32521 USA

Date:	Oct 1, 2025
File #:	1003-001
Inv #:	7193
Atty:	GBL

RE: Pensacola Firefighters' Relief & Pension Fund - Trust Administration

FOR PROFESSIONAL SERVICES RENDERED:

DATE	ATTY	DESCRIPTION	HOURS	RATE	AMOUNT
07-06-25	GBL	Receive and review email from Churchill	0.20	$325.00	$65.00
07-07-25	GBL	Receive and review email from Michelle	0.30	$325.00	$97.50
07-08-25	GBL	Receive and review email from Churchill; review RG Reports	0.40	$325.00	$130.00
07-11-25	GBL	Receive and review email from Churchill	0.20	$325.00	$65.00
07-14-25	GBL	USERRA Issue; legal analysis; telephone call with Ron Cohen	1.60	$325.00	$520.00
07-15-25	GBL	Telephone call with Michelle; USERRA legal research/analysis	1.50	$325.00	$487.50
07-16-25	GBL	Telephone call with Michelle; Deas Pension Benefit Issue; prepare correspondence to Deas	1.40	$325.00	$455.00
07-18-25	GBL	Review TSW Quarterly Report	0.20	$325.00	$65.00
07-19-25	GBL	Review and revise Correspondence	0.20	$325.00	$65.00
07-21-25	GBL	Review Frontier Quarterly Statement	0.20	$325.00	$65.00
07-22-25	GBL	Review Advent Quarterly Statements	0.20	$325.00	$65.00
07-28-25	GBL	Receive and review email from Cohen & Steers; review C&S quarterly report; receive and review email from Churchill; instructions to legal assistant	0.60	$325.00	$195.00
07-29-25	GBL	Review Wedge Quarterly Report	0.40	$325.00	$130.00
07-30-25	GBL	Receive and review email from Polen; review Polen Quarterly Report; receive and review email from Waycross; prepare email to Larry Cole	0.70	$325.00	$227.50
08-02-25	GBL	Review RG Report	0.20	$325.00	$65.00

08-06-25	GBL	Review file; prepare email to Michelle	0.40	$325.00	$130.00
08-12-25	GBL	Review file; telephone call with Ron Cohen; review current legislation; receive and review email from Michelle; prepare email to Michelle	1.00	$325.00	$325.00
08-15-25	GBL	Review Churchill Quarterly Report and distribution information; prepare email to Michelle/Larry	0.40	$325.00	$130.00
08-18-25	GBL	Instructions to legal assistant	0.20	$325.00	$65.00
	GBL	Receive and review email from Michelle; prepare email to Michelle; instructions to legal assistant; receive and review email from DMS	0.70	$325.00	$227.50
08-19-25	GBL	Review and approve correspondence; instructions to legal assistant; review Correspondence; receive and review email from DMS	0.60	$325.00	$195.00
08-20-25	LAS	AMW - Prepare certified letter to Edward Deas with updated contribution estimate	0.30	$135.00	$40.50
08-21-25	GBL	Receive and review email from Churchill	0.20	$325.00	$65.00
08-27-25	GBL	Receive and review email from Alex; prepare email to Alex; review and revise Minutes	0.60	$325.00	$195.00
09-02-25	GBL	Work on file	0.30	$325.00	$97.50
09-03-25	GBL	Receive and review email from Nuveen; receive and review email from Chris Greco	0.30	$325.00	$97.50
09-08-25	GBL	Review RG Monthly Report; review Churchill Report; review Meeting Package	1.50	$325.00	$487.50
09-09-25	GBL	Review Foster & Foster Report	0.40	$325.00	$130.00
	GBL	Final preparation for meeting	0.40	$325.00	$130.00
09-10-25	GBL	Travel to and from to City Hall; attend meeting; telephone call with Lt. Deas	2.00	$325.00	$650.00
09-18-25	GBL	Work on file	0.30	$325.00	$97.50
09-24-25	LAS	AMS - Telephone call with Michelle Madril requesting a copy of correspondence to Edward Deas and attachments; review file; review documents; prepare email to Michelle Madril and Amy Lovoy with a copy of our correspondence to Edward Deas and attachments	0.40	$150.00	$60.00
09-25-25	GBL	Receive and review email from Michelle (3)	0.40	$325.00	$130.00
10-01-25	LAS	BHL - Review file; prepare and review statement for services rendered and costs incurred; prepare correspondence to Amy Lovoy	0.30	$135.00	$40.50
	LAS	BHL - Review file; prepare and review statement for services rendered and costs incurred; prepare correspondence to Amy Lovoy	0.30	$135.00	$40.50

	Fees Since Last Billing	**19.30**		**$6,031.50**

EXPENSES:

Oct-01-25	Expense Recovery Postage Expense - certified mail to Edward Deas. 1 @ 10.44		10.44	
	Expenses Since Last Billing			**$10.44**
	Total Fees and Expenses Since Last Billing			**$6,041.94**
	Previous Balance			$3,295.00
	Less Payments Received Since Last Billing			$3,295.00
	TOTAL BALANCE DUE			**$6,041.94**

This statement reflects our fees for services rendered and costs incurred to date in this matter. In addition, you will note this statement shows your retainer balance which is currently held in our trust account. Our firm policy, as reflected in our engagement letter, requires a retainer balance at all times.

Our statement is due and payable upon receipt. If not paid within thirty (30) days interest will be charged as provided in our engagement letter.

Thanking you in advance for your prompt payment of this statement.

Payment can be made in one of three ways:
1. At leuchtmanlaw.com (hover over "Make a Payment" and then select "Invoice Payment" in the dropdown menu);
2. Use the QR code at the right (open your smartphone camera and focus on the QR code, then follow the link); or
3. Mail a check to our office (Leuchtman Law, 222 West Cervantes Street, Pensaco FL 32501).

FOSTER & FOSTER
ACTUARIES AND CONSULTANTS

Invoice

Date	Invoice #
10/15/2025	38412

Bill To
Pensacola Firefighters' Relief & Pension Fund P.O. Box 12910 Pensacola, FL 32521

Phone: (239) 433-5500
Fax: (239) 481-0634
Email: AR@foster-foster.com
Website: www.foster-foster.com
Federal EIN: 59-1921114

City of Pensacola
Firefighters' Relief and Pension Fund

Terms	Due Date
Net 30	11/14/2025

Description	Amount
Preparation of the 2024 Chapter 112.664 compliance disclosure	4,000.00

Thank you for your business!
Most preferred method of payment is an ACH deposit.
Please reference Plan name & Invoice # above:
• Account Title: Foster & Foster, Inc.
• Account Number: 6100000360
• Routing Number: 063114661
• Bank Name: Cogent Bank

For payment via a mailed check, please remit to:
Foster & Foster, Inc.
13420 Parker Commons Blvd, Ste104. Fort Myers, FL 33912

Balance Due **$4,000.00**

INVOICE

Pensacola Firefighters' Relief &
Pension Fund (Pensacola
Firefighters' Relief & Pension Fund)
PO BOX 12910
PENSACOLA, FL 32521
United States

For organization: Pensacola
Firefighters' Relief & Pension Fund

Invoice Date: 10/20/2025
Invoice Number: INV_15252

Reference: Online Payment:
Membership Dues

**Florida Public Pension Trustees
Association**
2946 WELLINGTON CIR
TALLAHASSEE, FL 32309
United States

Description	Quantity	Unit Price	Sales Tax	Amount USD
2026 Membership - Pension Board	1	$750.00	%	$750.00
			Sub Total	$750.00
			TOTAL USD	$750.00
			Amount Paid	($0.00)
			AMOUNT DUE:	**$750.00**

DUE DATE: October 30, 2025

-✂--

PAYMENT ADVICE

To:
Florida Public Pension Trustees Association
2946 WELLINGTON CIR
TALLAHASSEE, FL 32309
United States

Customer: Pensacola Firefighters' Relief & Pension Fund

Invoice Number: INV_15252

Amount Due: **$750.00**

Due Date: October 30, 2025

September 5, 2025

Firefighters' Relief and Pension Fund
P. O. Box 12910
Pensacola, FL 32521

Dear Trustees:

I, Juanita Maxwell, the wife of Richard E. Maxwell, request the $200 death allowance from the Firefighters' Relief and Pension Fund for the death of Richard E. Maxwell.

Juanita Maxwell

Juanita Maxwell

September 5, 2025

Firefighters' Relief and Pension Fund
P. O. Box 12910
Pensacola, FL 32521

Dear Trustees:

I, Vera E. Lewis, the wife of Terry E. Lewis, request the $200 death allowance from the Firefighters' Relief and Pension Fund for the death of Terry E. Lewis.

Vera E. Lewis

Vera E. Lewis

UPCOMING EVENTS

Upcoming Events

2025

Trustee School
October 5 – 8, 2025
Sawgrass Marriott

2026

Trustee School
February 1 – 4, 2026
Rosen Centre

Trustee Leadership Council
April 12 – 15, 2026
Embassy Suites by Hilton St. Augustine Beachfront Resort

42nd Annual Conference
June 28 – July 1, 2026
Renaissance Orlando SeaWorld

Trustee School
September 27 – 30, 2026
Rosen Shingle Creek

To register for our next event please visit the Current Event page.