



Police Officers' Retirement Fund

Shawn Thompson, Chairman

Pat Bradley, Secretary

Bryan Ball, Trustee

Stephanie Taylor, Trustee

Rodney Randle, Trustee

**POLICE PENSION BOARD OF TRUSTEES MEETING
MONDAY, NOVEMBER 3, 2025, 9:00 AM
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. ELECTION OF FIFTH MEMBER

- a. Rodney Randle

III. DETERMINATION OF A QUORUM

IV. APPROVAL OF MINUTES

- a. September 10, 2025 meeting

V. OFFICER AND MEMBER REPORTS

VI. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending September 30, 2025)*

- a. Tyler Grumbles, Mariner - review of quarterly performance for period ending September 30, 2025
- b. International Growth Search
- c. IPS Review

VII. ATTORNEY'S REPORT

VIII. ADMINISTRATOR'S REPORT

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

IX. UNFINISHED BUSINESS

X. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending June 30, 2025 from the following:
 - DePrince, Race and Zollo, Inc. in the amounts \$21,939.61 and \$8,411.98
 - Integrity Fixed Income Management, LLC in the amount \$19,775.11
- b. Approval of invoice from Leuchtman Law in the amount of \$9,105.00
- c. Approval of invoice from Mariner in the amount of \$15,000.00
- d. Approval of invoice from Foster & Foster in the amount of \$4,244.00
- e. Approval of Widow's Notice of Pension for Barbara E. Patterson

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

XIII. ADJOURNMENT



Amy Lovoy
Plan Administrator