



General Pension and Retirement Plan

Laura Amentler, Chairman
Amy Miller, Vice-Chairman
William "Rusty" Wells, Secretary
Mick Novota, Trustee
P. Cheryl Jackson, Trustee
Debra Little, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, SEPTEMBER 10, 2025, 11:30 AM
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. SWEARING IN OF MICK NOVOTA

III. DETERMINATION OF A QUORUM

IV. APPROVAL OF MINUTES

- a. May 14, 2025 meeting

V. OFFICER AND MEMBER REPORTS

VI. MONEY MANAGERS' REPORTS *(review of quarterly performance for period ending June 30, 2025)*

- a. Cohen & Steers (via Teams)

VII. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending June 30, 2025)*

- a. Larry Cole, Burgess Chambers & Associates - review of quarterly performance for period ending June 30, 2025
- b. Polen/Fidelity Discussion

VIII. ATTORNEY'S REPORT

IX. ADMINISTRATOR'S REPORT

- a. Discussion of proposal for actuarial services from Foster & Foster
- b. Discussion of custodial services

X. UNFINISHED BUSINESS

- a. Proposed benefit changes requested from CavMac

XI. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending June 30, 2025, from the following:
 - Advent Capital Management, LLC in the amount of \$10,859.45
 - DePrince, Race and Zollo, Inc. in the amount of \$7,428.00
 - Fiduciary Management, Inc. in the amount of \$8,558.00
 - Frontier Capital Management in the amount of \$9,173.02
 - Integrity Fixed Income, Inc. in the amount of \$24,125.59
 - Polen Capital in the amount of \$15,750.37
 - Sawgrass Asset Management in the amount of \$11,556.70
 - SSI Investment Management in the amount of \$10,076.00
 - Vulcan Value Partners, LLC in the amount of \$11,766.97
- b. Approval of payment of invoice for Burgess Chambers & Associates in the amount of \$12,500
- c. Approval of payment of invoice for CavMac Actuarial Consulting Services in the amounts of \$9,004.63 and \$2,586.75
- d. Approval of payment of invoice for Leuchtman Law in the amount of \$4,400.00
- e. Approval of Vested Notice of Pension for Paul Kelly
- f. Approval of Widow's Notice of Pension for Nelda Rae Etheredge, Donna Jo Toole, Ann Orman, Stephanie A. Simpson and Deborah P. Noll

XII. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XIII. INFORMATION ITEMS

- a. Correspondence from City Council - Reappointment of James Novota

XIV. ADJOURNMENT



Amy Lovoy
Plan Administrator