



General Pension and Retirement Plan

Mick Novota, Chairman
William "Rusty" Wells, Secretary
Laura Amentler, Trustee
Larry Porto, Trustee
Debra Little, Trustee
Amy Miller, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, NOVEMBER 8, 2023, 11:30 AM
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. DETERMINATION OF A QUORUM

III. APPROVAL OF MINUTES

- a. August 9, 2023 meeting

IV. OFFICER AND MEMBER REPORTS

V. MONEY MANAGERS' REPORTS *(review of quarterly performance for period ending 09/30/23)*

- a. Integrity Fixed Income Management

VI. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending 09/30/23)*

- a. Larry Cole, Burgess Chambers & Associates - Review of quarterly Performance for period ending September 30, 2023
- b. Gregory Gosch, Nuveen
- c. Investment Recommendations

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

VII. ATTORNEY'S REPORT

- a. House Bill 3

VIII. ADMINISTRATOR'S REPORT

- a. Form 1 - Financial Disclosure

IX. UNFINISHED BUSINESS

- a. Todd Green, Cavanaugh Macdonald

X. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending September 30, 2023 from the following:
 - Advent Capital Management in the amount of \$13,996.58
 - DePrince, Race & Zollo, Inc. in the amount of \$7,359.00
 - Fiduciary Management, Inc. in the amount of \$8,168.00
 - Frontier Capital Management Co. in the amount of \$11,854.94
 - Garcia Hamilton & Associates in the amount of \$3,941.70
 - Integrity Fixed Income Management, LLC in the amount of \$15,716.28
 - Polen Capital in the amount of \$17,163.28
 - Sawgrass Asset Management, LLC in the amount of \$9,225.14
 - SSI in the amount of \$12,886.00
 - Vulcan Value Partners, LLC in the amount of \$12,779.66
- b. Approval of payment of invoice from Burgess Chambers & Associates, Inc. in the amount of \$12,500.00 for the period ending September 30, 2023
- c. Approval of payment of invoice from Leuchtman Law in the amount of \$6,665.50
- d. Approval of payment of invoice from Cavanaugh Macdonald Consulting, LLC in the amounts of \$4,136.00, \$7,952.00, \$6,648.00, and \$1,012.00
- e. Approval of Notice of Pension for Clarence B. Jackson, Mitchell Maxwell and Julia H. Cassidy
- f. Approval of 2024 Membership Renewal in the amount of \$750.00
- g. Approval of FPPTA 2024 CPPT Recertification for Debra Little and Mick Novota
- h. Approval of FPPTA 2024 Upcoming Events

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

- a. Statement of Changes to Cash Balance for August 2023, September 2023 and October 2023
- b. Correspondence from SSI Investment Management

XIII. ADJOURNMENT



Amy Lovoy
Plan Administrator