



***General Pension and Retirement Plan***

Laura Amentler, Chairman  
Amy Miller, Vice-Chairman  
William "Rusty" Wells, Secretary  
Mick Novota, Trustee  
Larry Porto, Trustee  
Debra Little, Trustee

**GENERAL PENSION BOARD OF TRUSTEES MEETING  
WEDNESDAY, FEBRUARY 12, 2025, 11:30 AM  
OR IMMEDIATELY FOLLOWING THE POLICE PENSION BOARD MEETING  
HAGLER/MASON CONFERENCE ROOM  
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

**I. CALL TO ORDER**

**II. DETERMINATION OF A QUORUM**

**III. APPROVAL OF MINUTES**

- a. November 22, 2024 meeting

**IV. OFFICER AND MEMBER REPORTS**

**V. MONEY MANAGERS' REPORTS** *(review of quarterly performance for period ending December 31, 2024)*

- a. Fiduciary Management, Inc.

**VI. MONEY MONITOR'S REPORT** *(review of quarterly performance for period ending December 31, 2024)*

- a. Larry Cole, Burgess Chambers & Associates – review of quarterly performance for period ending December 31, 2024

**VII. ATTORNEY'S REPORT**

**VIII. ADMINISTRATOR'S REPORT**

***The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.***

IX. UNFINISHED BUSINESS

- a. Joe Griffin with Foster & Foster - Presenting a draft of the Actuarial Audit (to be distributed at the meeting)

X. NEW BUSINESS

- a. Approval of payment of invoices for management fees for the period ending December 31, 2024, from the following:
  - Advent Capital Management, LLC in the amount of \$11,497.59
  - DePrince, Race and Zollo, Inc. in the amount of \$7,502.00
  - Fiduciary Management, Inc. in the amount of \$8,081.00
  - Frontier Capital Management in the amount of \$11,088.59
  - Integrity Fixed Income, Inc. in the amount of \$24,290.58
  - Polen Capital in the amount of \$17,289.21
  - Sawgrass Asset Management in the amount of \$11,237.45
  - SSI Investment Management in the amount of \$11,332.00
  - Vulcan Value Partners, LLC in the amount of \$12,950.12
- b. Approval of payment of invoice from Burgess Chambers & Associates, Inc. in the amount of \$12,500.00
- c. Approval of payment of invoice from Foster & Foster Actuaries and Consultants in the amount of \$20,000.00
- d. Approval of payment of invoice from Leuchtman Law in the amount of \$2,445.50
- e. Approval of Widow's Notice of Pension for Emma Dees
- f. Approval of Notice of Pension for James "Seamas" Hunt

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

XIII. ADJOURNMENT



Amy Lovoy

NOTICE OF MEETING  
General Pension Board  
February 12, 2025  
Page 3

Plan Administrator