



Police Officers' Retirement Fund

Shawn Thompson, Chairman

Pat Bradley, Secretary

Bryan Ball, Trustee

Stephanie Taylor, Trustee

Rodney Randle, Trustee

**POLICE PENSION BOARD OF TRUSTEES MEETING
WEDNESDAY, FEBRUARY 12, 2025, 9:00 AM
HAGLER/MASON CONFERENCE ROOM
SECOND FLOOR, CITY HALL**

Any person who decides to appeal any decision of the Pension Board with respect to any matter considered at such meeting will need a record of the proceedings, and for such purpose, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

I. CALL TO ORDER

II. SWEARING IN OF STEPHANIE TAYLOR

III. DETERMINATION OF A QUORUM

IV. APPROVAL OF MINUTES

- a. November 22, 2024 meeting

V. OFFICER AND MEMBER REPORTS

VI. MONEY MONITOR'S REPORT *(review of quarterly performance for period ending December 31, 2024)*

- a. Tyler Grumbles, Mariner Institutional, LLC - review of quarterly performance for period ending December 31, 2024

VII. ATTORNEY'S REPORT

VIII. ADMINISTRATOR'S REPORT

IX. UNFINISHED BUSINESS

X. NEW BUSINESS

The City of Pensacola adheres to the Americans With Disabilities Act and will make reasonable accommodations for access to City services, programs and activities. Please call 435-1606 (or TDD 435-1666) for further information. Requests must be made at least 48 hours in advance of the event in order to allow the City time to provide the requested services.

- a. Approval of payment of invoices for management fees for the period ending December 31, 2024, from the following:
 - DePrince, Race and Zollo, Inc. in the amount \$25,939.00
 - Garcia Hamilton and Associates in the amount \$6,078.01
 - Integrity Fixed Income Management, LLC in the amount \$19,029.72
- b. Approval of payment of invoice from Mariner Institutional, LLC in the amount of \$15,000
- c. Approval of payment of invoice from Leuchtman Law in the amount of \$5,575.50
- d. Letter from Department of Management Services Division of Retirement regarding investment return assumption rate

XI. REQUESTS FROM THE PUBLIC / EMPLOYEES PRESENT

XII. INFORMATION ITEMS

- a. Letter from City Council for Stephanie Taylor's reappointment

XIII. ADJOURNMENT



Amy Lovoy
Plan Administrator